

Town of Fenwick Island Treasurer's Report

FY20 Monthly Report

Summary: The monthly report is a summary of all account balances through January, 2020 and other pertinent financial information since the prior month's Town Council meeting.

Cash Balance

- Beginning cash balance 01/01/2020 \$2,851,116.58
- Ending cash balance 01/31/2020 \$2,717,132.86
- Reserve Realty Transfer Tax Funds \$1,330,464.35 **included above in cash balances*

FY 2020 Operating Budget (8/1/19-01/31/20)

- 83.64% of budgeted income
- 51.46% of budgeted expenses

Realty Transfer Tax (1.5% local tax)

- Taxes collected in January \$ 0
- Total taxes collected in FY20 \$ 271,470.00
- 135.74 % of operating and capital budget (\$200,000.00)

Outstanding Property Taxes (not including penalties)

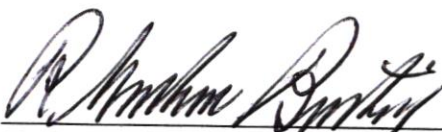
\$ 5,170.60

Revenue Highlights

- 94.76% of real estate property tax budget (collected \$ 1,205.35 in January)
- 98.70% of rental receipt tax budget (collected \$ 29,726.23 in January)
- 21.54% of parking violations budget (collected \$ 50.00 in January)

Activity on the following special accounts are now shown on separate pages in the packet:

Special Reserve Accounts
Municipal Street Aid
Dedicated Street Fund
Parks & Recreation Fund
Beach Committee
RTT



R. Gardner Bunting, Treasurer